



7th International Conference on Economic Analysis of Law, Governance and Public Policy



**Organized by
GNLU Centre for Law and Economics**

— 20 - 21 January, 2024 —

ABOUT GNLU

GNLU is a statutory University established by the Government of Gujarat through Gujarat National Law University Act, 2003. GNLU is recognised by the Bar Council of India (BCI) and the University Grants Commission (UGC). GNLU is a member of the Association of Indian Universities (AIU); the United Nations Academic Impact (UNAI); and, the International Association of Law Schools (IALS). GNLU offers interdisciplinary legal courses in five faculties namely, BA LLB, BCOM LLB, BSC LLB, BSW LLB, BBA LLB; one post-graduate programme namely, LLM as well as doctoral programmes in law and interdisciplinary fields. GNLU also offers PhD in Economics. This course is offered with an interdisciplinary study of law.

CENTRE FOR LAW & ECONOMICS

The Centre for Law & Economics (CLE) is a centre of excellence for research and training in the discipline of Law & Economics (also referred to as the Economic Analysis of Law). The Centre values rigorous work in the discipline and aims to promote awareness of and research in the field. It carries out courses and conferences for scholars, practitioners and students apart from publications on the economic analysis of contemporary legal issues. It aims to produce quality prescriptions for legislators, regulators and government departments and provide clear explanations and guidance to businesses and ordinary citizens alike.

PREVIOUS CONFERENCES

The First International Conference on Law & Economics was hosted by Gujarat National Law University on 14-15 March 2015 under the visionary guidance of Prof. (Dr.) Bimal N. Patel, Director, Gujarat National Law University. The Second International Conference on Law & Economics was hosted by IIT Kanpur which was organized on 3-4 September 2016. The Third International Conference on Law & Economics was hosted by IIM Ahmedabad on 18-19 November, 2017. The Fourth International Conference on Economic Analysis of Law and Governance was hosted by GNLU Gandhinagar from 18-21 March 2021 with the encouragement and support of Prof. (Dr.) S. Shanthakumar, Director, Gujarat National Law University. The Fifth International Conference was also hosted by the GNLU from 10-11 March 2022 under the patronage of Prof. (Dr.) S. Shanthakumar, Director, GNLU. The Sixth International Conference was also hosted by the GNLU from 18-19 March 2023 under the patronage of Prof. (Dr.) S. Shanthakumar, Director, GNLU. After organizing six conferences, the Seventh GNLU International Conference on Law, Economics, and Public Policy is scheduled for the month of January 2024.

ROUND 2 of 7th International Conference on Economic Analysis of Law, Governance and Public Policy

The subject of 'law & economics' or 'economic analysis of law' is concerned with the intersection between the subjects of law & economics. It permits the greater use of economic tools and concepts to examine and understand the law in addition to recognizing the importance of law to the analysis of the economy. Today, the field of law & economics has expanded and transformed subjects such as property, contracts, torts, criminal law and procedure, constitutional law, administrative law, environmental law, family law, etc. The inherent advantage of this field is that its objective nature permits the legal system to function rationally and more efficiently. Besides, it provides a useful normative standard for evaluating law and policy. Law & economics is a cutting-edge, interdisciplinary field that applies tools from microeconomic theory to legal rules and structures so as to explain their functioning, evaluate their performance and prescribe alternative rules and structures so as to create optimum social outcomes. Law & economics has seen prolific development in various jurisdictions and has elicited startling results that have changed the way we look at and run our legal systems, winning scholars a number of accolades, notably including the Nobel prize in economics.

This calls for a general theme of law and economics for the conference. With further restrictions around the world due to pre and post Covid-19 effects, economic policies have evolved impacting major sectors.

The Centre encourages the submission of manuscripts focusing on the economic analysis of law. Manuscripts may be in any of the substantive areas of law and economics, including but not limited to the following:

- **Basic Areas of Law and Economics:** property, contract, tort law and product liability, forensic economics, criminal law, civil law, common law, constitutional and election law.
- **Economic Analysis of Litigations:** causes of delays/pendency in judicial administration, costs of delays, out of court settlements, judicial reforms, legal procedures, the legal system and illegal behavior, enforcement of law.

- **International Law (Public and Private)**: international trade, law and development, environmental law, human rights law.
- **Regulation and Business Law**: antitrust, business and securities, regulated industries, business and cyber, real estate.
- **Macroeconomics and Law**: use of economic tools in public policy analysis.
- **Law and Finance**: financial sector reforms in India, formation of monetary policy, cyber crimes, stock market regulations, sovereign bonds, corporate and banking bankruptcy, Insolvency and Bankruptcy Code, tax evasion, black money, Basel and financial stability board norms, WTO and financial services.
- **Market Regulators**: Insurance Regulatory and Development Authority, Telecom Regulatory Authority of India, Securities and Exchange Board of India, Pension Fund Regulatory and Development Authority, Competition Commission of India, Consumer Protection Authority, Financial Sector Legislative Reforms Commission.
- **Other Substantive Areas of Law and Economics**: labor, energy, environmental, health and safety, international tax, family and personal, immigration.
- **Economical Analysis of Contemporary Legal Developments**: for instance: anti-defection law, etc.

The above themes are only indicative. We invite research papers from other allied areas of law and economics as well.

In case the authors require some guidance for writing and research in the field of Law and Economics, the GNLU Journal of Law and Economics can be accessed: <https://gile.in/>.

ROUND 2 OF 7TH GNLU INTERNATIONAL CONFERENCE ON ECONOMIC ANALYSIS OF LAW, GOVERNANCE AND PUBLIC POLICY

GNLU through its Centre for Law and Economics has been working towards the creation of interest and awareness in the legal study using economic tools. Apart from that GNLU also offers a PhD degree course in Economics. Pursuing this aim the current edition of GNLU International Conference on Law, Economics and Public Policy aims to promote scholars and researchers having an avid interest in the field of Law and Economics. GNLU Centre for Law and Economics has always tried to reach out to bright minds who have a keen interest in employing economic tools and theories for legal analysis. Some of these efforts can be seen on GNLU Centre for Law and Economics page for past events.

In order to promote such minds, the theme of this edition of the Conference is Economic Analysis of Law, Governance and Public Policy targeting the following:

1. Students/Research Scholars pursuing M.A./M.Phil/Ph.D Discipline in Economics and Management.
2. Students/Research Scholars pursuing M.A./M.Phil/Ph.D Discipline in Statistics
3. Students/Research Scholars pursuing M.A./M.Phil/Ph.D Discipline in Public Policy
4. Students/Research Scholars pursuing M.A./M.Phil/Ph.D Discipline in Development Studies
5. Students pursuing Five-Year/Three-Year LLB Discipline
6. Students pursuing One-Year/Two-Year LLM Discipline
7. Research Scholars pursuing Ph.D in the Interdisciplinary Study of Law and Economics
8. Academicians teaching and researching in the interdisciplinary study of law and economics
9. Professionals working in Banking, Finance or Economics field.

This is not an exhaustive list. Students, Researchers, Academicians, Professionals having an avid interest in the interdisciplinary study of Law and Economics are welcome to be a part of the Conference too.

The aim of GNLU International Conference on Economic Analysis of Law, Governance and Public Policy organized by the GNLU Centre for Law and Economics aims to promote students/research scholars who have an avid interest in the field of Law and Economics. Not only Postgraduate and above level students in Economics, Statistics, Public Policy and Developmental Studies discipline but also academicians and professionals having a keen interest in this interdisciplinary study are being encouraged. Apart from that, students/scholars with a law background are also being encouraged to participate in this conference. In order to promote and reward deserving submissions, the following awards have been decided for the conference:

1st Prize to Best Paper Presentation at the Conference: 20,000 (INR) Cash Prize + Publication in GNLU Journal of Law and Economics.

2nd Prize to Second Best Paper Presentation at the Conference: 15,000 (INR) Cash Prize.

3rd Prize to Third Best Paper Presentation at the Conference: 10,000 (INR) Cash Prize

Certificate of Participation will be provided to all the Presenters

*After the presentations of the selected papers, depending on the quality of the content, few papers may be considered for the publication in an Edited book version by the Centre for Law & Economics which will be duly notified.

**Publication will be finalised after the consent of author(s).

SUBMISSION GUIDELINES FOR ROUND 2

The Interested Contributors are requested to send their Original Papers/ Manuscripts by [Clicking at this Google form link.](#)

- a. Length of full paper: The word limit for Original Papers is 2500-6500 words (excluding footnotes and title).
- b. Format: The Papers have to be submitted in Microsoft Word (Doc./Docx.) formats only.
- c. Font: The body of the manuscript must be in "Times New Roman" Font only.
- d. Font Size: 12 (Line spacing 1.5 and alignment "justify").
- e. Footnotes: All footnotes must be in Font "Times New Roman", font size 10, single line spacing. All submissions must follow the "The Bluebook: A Uniform System of Citation (20th Edition)".
- f. The paper has to be original and free from plagiarism.

IMPORTANT DATES

Submission of Full Paper - **19th November, 2023**
Confirmation of Acceptance - **5th December, 2023**
Last Date of Registration and Payment- **15th December, 2023.**
Submission of PowerPoint Presentation- **15th December, 2023.**

FEE FOR REGISTRATION (EXCL. TAXES)

- GNLU Students (No accommodation) — **1000/- (INR)**
 - Students and Research Scholars— **2000/- (INR)**
 - Academics and Professionals— **3000/- (INR)**
 - Foreign Students and Research Scholars— **40 (USD)**
 - Foreign Academics and Professionals— **80 (USD)**
- *Co-authorship is allowed up to two authors. In case of Co-authorship, both the authors have to register and make the registration payment separately.
- **For participants opting for accommodation an extra **2000/- (INR)** [**25 USD** for foreign nationals] will be charged (excl. taxes) **per day**. The accommodation will be subject to availability of the same on sharing basis.
- ***The payment link for registration and the registration forms link will be sent to the authors of selected papers by TBD.
- ****Foreign Nationals are required to make payment via HDFC Bank and their participation shall be subject to approval by Indian authorities.



OUR PAST EMINENT SPEAKERS, 2023



Prof. Philip H. Dybvig

He is the recipient of the **Sveriges Riksbank Prize in Economic Sciences in Memory of Alfred Nobel 2022**. He is Boatmen's Bancshares Professor of Banking and Finance at Olin Business School of Washington University, St. Louis.



Prof. Katharina Pistor

Prof. Katharina Pistor is the Professor of Comparative Law Columbia Law School. She is the author of **The Code of Capital** which was named one of the best books of 2019 by the Financial Times and Business Insider.



Prof. Ehud Kamar

Ehud Kamar is a **Professor of Law and a Research Associate at the European Corporate Governance Institute**. Before joining Tel Aviv University, he was a Professor of Law and Director of the University of Southern California's Business Law Program.



Dr. Xinyu Hou

Dr. Xinyu Hou is a **Postdoc Research Associate at Cambridge Endowment for Research in Finance (CERF)**, Cambridge Judge Business School. She completed her PhD in Economics at Washington University, St Louis, under Nobel Laureate Prof. Philip H. Dybvig.

OUR PAST EMINENT SPEAKERS, 2023



Hon'ble Mr. Justice Biren A. Vaishnav

Elevated as Additional Judge of Gujarat High Court on 06.04.2016 and confirmed as permanent Judge on 15.03.2018. From 1991 to 1995, appeared on behalf of the State Government in matters related to Government Employees.



Shri Sanjay Prasad

State Election Commissioner, Gujarat. Shri Sanjay Prasad IAS Gujarat (1986) is a veteran who has served as the Additional Chief Secretary, Farmers Welfare and Co-operation Department, Sachivalaya, Gandhinagar.



Prof. Stephanus van Zyl

Professor in Tax Law University of Pretoria. He is a visiting Professor at the Gujarat National Law University, India. He holds a doctorate of law in Tax Law from the University of South Africa on the 'The Collection of Value Added Tax on online Cross- Border Trade in Digital Goods' (2013).



Padma Shri Dr. T K Viswanathan

Former Union Law Secretary, is the key architect of the Insolvency and Bankruptcy Code as Chairman of the Bankruptcy Law Reforms Committee, which produced the report in this regard. Prior to his retirement, he served as the Secretary General of the Lok Sabha Secretariat.



Prof. Ram Singh

Director, Delhi School of Public Policy and Governance. Professor of Economics at Delhi School of Economics. He holds Ph.D. (JNU, New Delhi) and Post-Doctorate (Harvard) degrees in economics. He is a recipient of Fulbright, Commonwealth, and Erasmus Mundus Fellowships in economics Ronald Coase Fellowships in economics.

OUR PAST EMINENT MODERATORS, 2023



Dr. Carolina Arlota

Dr. Carolina Arlota is currently an Associate Research Scholar at Columbia Law School under the Sabin Center for Climate Change Law. Her work explores international and domestic (U.S.) laws governing the cross-border transport of carbon dioxide (CO₂) for sequestration, and how such transportation fits into broader climate and environmental protection regimes, including the Paris Agreement on Climate Change, carbon markets and emissions trading.



Dr. Jaivir Singh

Professor, Centre for the Study of Law and Governance, Jawaharlal Nehru University. Dr. Jaivir Singh's research work aims at an interdisciplinary exploration of law and the economy. He has published on diverse topics that include the Indian Constitution, Regulation, Labour Law, Competition Law, Corporate Law and International Investment Treaties.



Prof. (Dr.) Ranita Nagar

Professor of Economics, Gujarat National Law University, Gandhinagar. Prof. (Dr.) Ranita Nagar has Introduced the interdisciplinary core paper on Law and Economics in GNLU in Semester Six and has been teaching this paper for more than seven consecutive years to the undergraduate students.



Dr. Hiteshkumar Thakkar

Assistant Professor of Economics, Gujarat National Law University, Gandhinagar. Dr. Thakkar is currently a Principal Investigator on the ongoing research project titled, 'Impact assessment of Corporate Insolvency Resolution Process (CIRP) in the State of Gujarat', Faculty Seed Grant Project (2022-2023).

ORGANISING TEAM

CHIEF PATRON



Prof. (Dr.) S. Shanthakumar
Director, Gujarat National Law University

HEAD OF CENTRE



Prof. (Dr.) Ranita Nagar
Professor of Economics

CONVENOR



Dr. Hiteshkumar Thakkar
Assistant Professor of Economics

ORGANISING SECRETARIAT

Ms. Sakshi Saini
Teaching and Research
Associate (Economics)

Krishna Agarwal
Student Convenor
Contact: 9476273728

Mansi Subramaniam
Coordinator
Contact: 9819749556

Yashvi Bhagat
Co-coordinator
Contact: 9825412657

Khushi Rathi
Coordinator
Contact: 7573866802

Adya Desai
Co-coordinator
Contact: 9157516290

CONTACT: glec@gnlu.ac.in