

6th GNLU *International Conference on Economic Analysis of Law,*
Governance and Public Policy

Conference Report

The GNLU *Centre for Law and Economics* is a prominent centre for academic excellence in teaching & research in the discipline of law & economics in India, having GNLU as its parent Organisation. The centre was founded under the visionary leadership of *Prof. (Dr.) Bimal Patel, Vice Chancellor Rashtriya Raksha University, Member National Security Advisory Board India and Former Director of GNLU.*

Building on its enriching tradition, the Centre organised the **6th edition** of *GNLU International Conference on Economic Analysis of Law, Governance and Public Policy* on the 18th & 19th of March 2023 at the Campus i.e., Gujarat National Law University. The prestigious event was organised by the head of the *Centre for Law & Economics*, Prof. (Dr.) Ranita Nagar & co-supervised by faculty convenor of Centre Dr. Hitesh Thakkar with the support and encouragement from Prof. (Dr.) S. Shanthakumar, Director, GNLU.





This year's event was a landmark event because learned Prof. (Dr.) Philip H. Dybvig, winner of the **2022 Nobel Prize for Economics** (the Sveriges Riksbank Prize in Economic Sciences in Memory of Alfred Nobel) conducted a plenary session on the topic "*Gambling for Redemption or Ripoff, and the impact of superiority*". Alongside him, the conference also saw participation from Dr. Xinyu Hou, a Research Associate at **Cambridge Center for Finance & Affiliated** with the Finance Subject Group at the University of Cambridge, Judge Business School (CJBS).



The inauguration of the conference was witnessed by Shri Sanjay Prasad, *State Election Commissioner of Gujarat* & Dr. T.K Vishwanathan, Padma Shri recipient & *Former Secretary General of the 15th Lok Sabha* as Guest of Honour and Hon'ble Justice Biren A. Vaishnav, puisne judge at the Hon'ble Gujarat High Court, as Chief Guest.

This inauguration also marked the launch of two books namely, "*Economic Analysis of Law and Governance*" published by EBC Reader, in 2022, which has a foreword by Prof. Thomas S. Ulen, Professor at *University of Illinois Research* & Research Professor, *Swanlund Chair Emeritus* and "*Indian Yearbook of Law and Interdisciplinary Studies*" published by Taylor and Francis books India Pvt. Ltd., in 2022, both edited by Prof. (Dr.) Ranita Nagar and Dr. Hitesh Thakkar.

The event witnessed eminent speakers such as Prof. (Dr.) Katharina Pistor, Edwin B. Parker Professor of Comparative Law and Director of the *Centre on Global Legal Transformation at Columbia Law School*, who shared her views on capitalism and its laws; Prof. (Dr.) Ram Singh, Director of the *Delhi School of Public Policy & Governance* & Professor at the *Delhi School of Economics*, who mentioned his views on the tax regime & how it incentivises wealthy groups to underreport income; Prof. (Dr.) Stephanus Van Zyl, Expert and Professor in Tax Law, *University of Pretoria, South Africa*, who presented his views on the debate of disclosing information or protecting the privacy of taxpayers; Prof. (Dr.) Ehud Kamar, Professor of Law and a Research Associate at the *European Corporate Governance Institute*, who expressed his views on Israeli Law & Tender Offers; Dr. Carolina Arlota, Associate Research Scholar at *Columbia Law School* under the *Sabin Center for Climate Change Law* and Prof. (Dr.) Jaivir Singh of *Jawaharlal Nehru University* who engaged and moderated with these speakers.

Dr. M.B, Gosavi, Judicial Member at *NCLT Ahmedabad Bench*, Mr. Sudhakar Shukla, Whole time member of IBBI, Mr. Bahram Vakil, Founding & Senior Partner of *AZB & Partners*, Prof.

(Dr.) Mamta Biswal, Professor of Law, GNLU and ICSSR Senior Research Fellow, CA Anil Goel, Founder of *AAA Insolvency Professionals LLP*, Mr. Vishal Joishar, Partner at *Ernst & Young* and Adv. (CA) Nipun Singhvi, Managing Partner at *NSA Legal* conducted a panel discussion on the topic, “*Examining the Practical Challenges associated with the CIRP with emphasis on workable solutions*”. The panel brought to light the changes in the efficiency of CIRP in the post-COVID phase. A new area of research, i.e., the intersection between real estate and insolvency law was suggested by one of the panellists. The experts discussed the practical difficulties in implementing the CIRP and the challenges observed in evaluating the resolution in the process.



The conference also saw paper presentations across various law arenas such as criminal law, constitutional law, insolvency, taxation, public policy etc. The papers discussed crucial topics like Climate Change, Cryptocurrency, Child Education, Right to Education, CIRP, NFTs, etc. The best-researched paper award was presented to Gargi Sharma, a student of Gujarat National Law University for the paper, “Light on Blackouts: A law and Economic analysis of Internet Shutdowns in India.”



The valedictory ceremony was presided over by Prof. (Dr.) Stephanus Van Zyl, Professor in Tax Law, University of Pretoria, South Africa, Dr. Richa Sharma, Deputy Director (Research), ICSSR, Dr. Jagadeesh Chandra T. G., Registrar(I/C), GNLU, Prof. (Dr.) Ranita Nagar, Professor of Economics, GNLU, Dr. Hiteshkumar Thakkar, Assistant Professor of Economics, GNLU. While expressing their views in the closing ceremony, the dignitaries highlighted the importance of research to further the field of law and economics and public policy. Each of the dignitaries gave a vote of thanks to conclude the ceremony.



Thanks to the ICSSR for the generous funding to the **6th edition** of GNLU *International Conference on Economic Analysis of Law, Governance and Public Policy*.

