

Academy on Law and Economics inaugurated at GNLU

Gandhinagar, August 25, 2020: A six-day virtual Academy on Law and Economics was inaugurated at Gujarat National Law University (GNLU), today.

The inaugural session was attended by Prof. Thomas Ulen, Professor Emeritus of Law, University of Illinois, Prof. Ram Singh, Professor of Economics at Delhi School of Economics, University of Delhi, Prof. PM Prasad, Professor, Department of Economic Sciences, IIT Kanpur, GNLU Director Dr Shanthakumar and GNLU faculty members.

In his inaugural address, Dr Shanthakumar said that law and economics interact in multiple ways. While economists are expected to be informed about the legal environment in which the economic activities are conducted, lawyers are expected to be aware of the economic effects of the current legal regime. In this context, the academy, which allows the interdisciplinary study of significant problems in each subject, acquires importance.

Prof Ram Singh referred to the current issues amid COVID-19 pandemic such as wages for the lockdown period, moratorium for loan repayments & interest-waiver, payment of compensation by insurers for the loss of business during the lockdown. He said these issues are not merely legal or economic but also social and political. In this background, the academy is a welcome initiative to apprise the participants of the significance of the multi-dimensional area of law and economics and its increased importance during the current pandemic.

The six-day long academy will touch upon numerous legal fields such as competition law, constitutional law, insolvency and bankruptcy laws, finance law, law and technology, security laws, taxation Laws, criminal law and law of contract, and see 26 expert resource persons including Prof. Thomas Ulen, Professor Emeritus of Law, University of Illinois College of Law, Prof. Tom Ginsburg, Leo Spitz Professor of International Law and Professor of Political Science at the University of Chicago, Prof. Nuno Garoupa, Professor of Law, George Mason University, Antonin Scalia Law School, Prof. Hans Bernd Schäfer, Professor Emeritus at the University of Hamburg, Germany, Prof. Ram Singh, Professor of Economics at Delhi School of Economics, University of Delhi, Prof. PM Prasad, Professor, Department of Economic Sciences, IIT Kanpur and Prof. Anurag Agarwal, Professor of Law and Strategy at IIM Ahmedabad.

More than 140 participants comprising students, research scholars, academicians and professionals are attending this academy.

The academy has been organized under the aegis of the Centre for Law and Economics.



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