

GNLU Centre for Corporate and Insolvency Law (GCCIL) in collaboration with Insolvency and Bankruptcy Board of India (IBBI)

Organises

National Colloquium on 'Corporate Insolvency Resolution Process: Understanding Emerging Issues and Challenges'

19th September 2020

About GNLU Centre for Corporate and Insolvency Law (GCCIL):

The GNLU Centre for Corporate and Competition Law was established on 13th October, 2012 by Hon'ble Mr. Justice K.A. Puj, Former Judge, High Court of Gujarat with multiple objectives and endeavours to act as a platform for expanding scope and horizon of corporate and competition law through multi-dimensional research activities and publications. With the introduction of Insolvency and Bankruptcy Code, 2016, the Centre for Corporate and Competition Law has been renamed as 'GNLU Centre for Corporate and Insolvency Law' (GCCIL) with effect from 30th January 2020. The GCCIL aims to contribute in the field of Corporate and Insolvency laws through research, deliberations, practical inputs, legal solutions and creative awareness; thereby filling the gaps and easing the hurdles. The Insolvency and Bankruptcy Code, 2016 plays an important role in the Corporate World and therefore GCCIL aims to undertake cutting edge research in Corporate Law and Insolvency Laws.

About Insolvency and Bankruptcy Board of India (IBBI):

The Insolvency and Bankruptcy Board of India was established on 1st October, 2016 under the Insolvency and Bankruptcy Code, 2016. It is a key pillar of the ecosystem responsible for implementation of the Code that consolidates and amends the laws relating to reorganization and insolvency resolution of corporate persons, partnership firms and individuals in a time bound manner or maximization of the value of assets of such persons, promote entrepreneurship, availability of credit and balance the interests of all the stakeholders. It is a unique regulator: regulates a profession as well as processes. It has regulatory oversight over the Insolvency Professionals, Insolvency Professional Agencies, Insolvency Professional Entities and Information Utilities.

About the Colloquium

With the enactment of the Insolvency and Bankruptcy Code, 2016, a new era of company law practice has been initiated with numerous legal issues and challenges. Starting from the constitutional validity of the IBC, existence of disputes, issues pertaining to home buyers as creditors, disqualification of default promoters in bidding process, stay of proceedings during CIRP, scheme of Mergers and Acquisitions post the CIRP, etc. are a few to mention. Although, the jurisprudence has been evolved through the intervention of the Hon'ble Supreme Court through a plethora of judgements, however, many issues are yet to be resolved. The aim of the colloquium is to explore the possible areas of research pertaining to legal issues and challenges raised from time to time during the CIRP under the IBC, since the notification of the provisions of the IBC and to deliberate on potential legal solutions.

The proposed colloquium was scheduled on 4th April, 2020. Unfortunately, it could not be organised due to the unprecedented pandemic COVID-19 crisis. After consulting with the IBBI, now the colloquium has been rescheduled on 19th September, 2020 via online mode through Cisco WebEx Platform. The entire world including India confronted the COVID-19 crisis with numerous challenges. During the COVID crisis, several changes have been made to the legislative framework of Insolvency Laws. In this backdrop, a new theme has been proposed and included to the existing themes of the colloquium - 'COVID-19 and IBC'.



Inaugural Session

19th September 2020, 11:30 AM onward



Mr. Injeti Srinivas
Chairman, IFSCA
Former Secretary, Ministry of
Corporate Affairs
Chief Guest & Inaugural Speaker



Dr. M S Sahoo
Chairperson, IBBI
Guest of Honour and Keynote
Speaker



Mr. Ajay Bahl
Co-Founder & Managing Partner
AZB & Partners
Guest of Honour



Prof. (Dr.) S Shanthakumar,
Vice-Chancellor, GNLU



Prof. (Dr.) Mamata Biswal
Dean, Academic and Faculty
Affairs and Professor of Law,
GNLU



Technical Sessions Details:

Technical Session 1: Emerging Issues during procedure of CIRP

Technical Session 2: Regulatory & Institutional Challenges

Technical Session 3: Cross-Border Insolvency

Technical Session 4: Contemporary Issues under IBC

Technical Session 5: COVID-19 & IBC

Last date for submission of Abstracts on 'COVID-19 and IBC' theme: **12th September 2020**

For further queries, please contact:

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