



Gujarat National Law University

GNLU INTERNATIONAL CONFERENCE ON ECONOMIC ANALYSIS OF LAW AND GOVERNANCE (VIRTUAL)

Young
Researchers
& Scholars
Edition

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18TH-21ST
MARCH
2021

YOUNG RESEARCHERS & SCHOLARS EDITION

The subject of 'Law & Economics' or 'Economic Analysis of Law' is concerned with this interface between the subjects of Law & Economics. It permits the greater use of economic tools and concepts to examine and understand the law in addition to recognising the importance of law to the analysis of the economy. Today, the field of Law & Economics has expanded and transformed subjects such as property, contracts, torts, criminal law and procedure, constitutional law, administrative law, environmental law, family law, etc. The inherent advantage of this field is that its objective nature permits the legal system to function rationally and more efficiently.

Besides, it provides a useful normative standard for evaluating law and policy. Law & Economics is a cutting-edge, interdisciplinary field that applies tools from microeconomic theory to legal rules and structures so as to explain their functioning, evaluate their performance and prescribe alternative rules and structures so as to create optimum social outcomes. Law & Economics has seen prolific development in various jurisdictions and has elicited startling results that have changed the way we look at and run our legal systems, winning scholars a number of accolades, notably including the Nobel Prize in Economics.

GNLU through its Centre for Law and Economics has been working towards creation of interest an awareness in the legal study using economic tools. Apart from that GNLU also offers a PhD degree course in Economics. Following this aim further, current edition of GNLU International Conference on Economic Analysis of Law & Governance aims to promote young scholars and researchers having avid interest in the field of Law and Economics. GNLU Centre for Law and Economics has always tried to reach out to bright and young minds who have keen interest in employing economic tools and theories for legal analysis.

- Students/Research Scholars pursuing M.A./M.Phil./Ph.D. Discipline in Economics
- Research Scholars pursuing Ph.D. in the interdisciplinary study of Law and Economics
- Students/Research Scholars pursuing M.A./M.Phil./Ph.D. Discipline in Statistics
- Students/Research Scholars pursuing M.A./M.Phil./Ph.D. Discipline in Public Policy
- Students/Research Scholars pursuing M.A./M.Phil./Ph.D. Discipline in Development Studies
- Students pursuing Five-Year/Three LLB Discipline
- Students pursuing One-Year/Two-Year LLM Discipline
- Academicians teaching and researching in the interdisciplinary study of law and economics.
- Professionals working in Banking, Finance or Economics field

The aim of GNLU International Conference on Economic Analysis of Law & Governance organised by GNLU Centre for Law and Economics is to promote students/research scholars who have an avid interest in the field of Law and Economics.

Not only Postgraduate and above level students in Economics, Statistics, Public Policy and Developmental Studies discipline but also young academicians and professionals having keen interest in this interdisciplinary study are being promoted. Apart from that students/scholars with law background are also being promoted to participate in this conference.



Prof. Oliver Hart

Lewis P. and Linda L. Geys
University Professor at Harvard
University; 2016 co-recipient of the
Sveriges Riksbank Prize in Economic
Sciences in Memory of Alfred Nobel

Plenary Session on: **Exit vs. Voice**



Mr. Injeti Srinivas

Chairman, International Financial
Services Authority

Address by Guest of Honour: **Law and
Economics : A behavioral perspective**



Prof. Thomas Ulen

Research Professor, Swanlund Chair
Emeritus, University of Illinois
College of Law

Plenary Session on: **The Why, the
How, and the Pitfalls of Empirical
Legal Studies**



Prof. Kaushik Basu

Professor of Economics and the Carl
Marks Professor at Cornell University;
Former Chief Economist of the World
Bank (2012 to 2016)

Plenary Session on: **The Republic of
Beliefs: What makes our laws
Effective**



Prof. Ram Singh

Professor of Economics at Delhi
School of Economics, University of
Delhi

Valedictory Session on: **Law &
Economics of Big Data and Social
Media Platforms**



Prof. Ajit Mishra

Director of the Institute of
Economic Growth, Delhi
Plenary Session on: **Legal Solutions:
Role of Beliefs and Behaviour**



Prof. Panta Murali Prasad

Professor at Department of Economic Sciences, Indian Institute of Technology, Kanpur

Plenary session on: **Economic and Legal Aspects of the Consumerism: In the perspectives of Cyberspace**



Prof. Jaivir Singh

Professor at Centre for Study of Law and Governance, Jawaharlal Nehru University.

Plenary session on: **The Atrophy of Labour Law in India**



Prof. Rajas Parchure

Officiating Director at Gokhale Institute of Politics and Economics, Pune

Plenary Session on: **Anatomy of Judicial Pendency**

ORGANIZING TEAM

CHIEF PATRON



Prof. (Dr.) S. Shanthakumar
Director, Gujarat National Law University

HEAD OF CENTRE



Prof. (Dr.) Ranita Nagar
Professor of Economics
Gujarat National Law University

CONVENOR



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Assistant Professor of Economics
Gujarat National Law University

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GNLU INTERNATIONAL CONFERENCE ON ECONOMIC ANALYSIS OF LAW AND GOVERNANCE

18th-21st March 2021

Date	Timings	Session(s)	Panelists
18th March 2021	09:00 AM – 10:00 AM	Plenary Session on <i>The Republic of Beliefs: What makes our laws Effective</i>	Prof. (Dr.) Kaushik Basu Professor of Economics and the Carl Marks Professor at Cornell University; Former Chief Economist of the World Bank (2012 to 2016)
	10:00 AM – 10:10 AM	Inaugural Address	Prof. (Dr.) S. Shanthakumar Director, Gujarat National Law University
	10:10 AM – 10:20 AM	Welcome Address	Prof. (Dr.) Mamata Biswal Dean, Academics and Faculty Affairs, and Professor of Law, Gujarat National Law University
	10:20 AM – 10:30 AM	About the Conference and the Centre for Law and Economics	Prof. (Dr.) Ranita Nagar Head of Centre, GNLU Centre for Law and Economics and Professor of Economics, Gujarat National Law University
	10:30 AM – 11:15 AM	Address by Guest of Honour on <i>Law and Economics : A behavioral perspective</i>	Mr. Injeti Srinivas Chairman, International Financial Services Authority
	11:15 AM – 11:30 AM	Vote of Thanks	Dr. Hiteshkumar Thakkar Member. GNLU Centre for Law and Economics and Assistant Professor of Economics, Gujarat National Law University
	11:30 AM – 12:00 PM	Session on NPA Laws in India (Centre Research Activity)	Dr. Hiteshkumar Thakkar Member. GNLU Centre for Law and Economics and Assistant Professor of Economics, Gujarat National Law University
	<p align="center">A book titled ‘NPA Legislations in India: Law and Finance Series’ by Dr. Hiteshkumar Thakkar will be released in Inaugural Session.</p> <p align="center"><u>The details can be accessed here.</u></p>		
	12:00 PM – 01:00 PM	<i>Lunch Break</i>	

	01:00 PM – 02:45 PM	Technical Session I	<p>Prof. (Dr.) Ranita Nagar Professor of Economics, Gujarat National Law University & Dr. Isha Wadhwa Assistant Professor of Economics, Dharmashastra National Law University, Jabalpur</p>
	03:00 PM – 04:45 PM	Technical Session II	<p>Dr. Sonal Yadav Assistant Professor in Economics and Public Policy Area, Ahmedabad University & Dr. A Marisport Assistant Professor of Law, Gujarat National Law University</p>
	04:45 PM – 06:15 PM	Technical Session III	<p>Dr. Sunil Malkani Assistant Professor of Economics, Dr. APJ Abdul Kalam Government College, Silvassa & Dr. Shivani Mohan Assistant Professor of Economics, Chanakya National Law University, Patna</p>
	06:30 PM – 07:30 PM	Plenary Session on <i>Exit vs. Voice</i>	<p>Prof. (Dr.) Oliver Hart Lewis P. and Linda L. Geyser University Professor at Harvard University; 2016 co-recipient of the Sveriges Riksbank Prize in Economic Sciences in Memory of Alfred Nobel</p>
19th March 2021	09:45 AM – 11:45 AM	Technical Session IV	<p>Prof. (Dr.) Rasananda Panda Professor of Economics, Business Management Area, MICA, Ahmedabad & Dr. Chitra Saruparia Assistant Professor of Economics, National Law University, Jodhpur</p>
	12:00 PM – 12:45 PM	Plenary Session on <i>Legal Solutions: Role of Beliefs and Behaviour</i>	<p>Prof. (Dr.) Ajit Mishra Director of the Institute of Economic Growth, Delhi</p>
	01:00 PM – 02:00 PM		<i>Lunch Break</i>

	02:00 PM – 03:45 PM	Technical Session V	Dr. Mahesh Chaudhary Assistant Professor of Management, Gujarat National Law University & Dr. Geetanjali Chauhan Assistant Professor, GLS University
	04:00 PM – 05:45 PM	Technical Session VI	Dr. Hiteshkumar Thakkar Assistant Professor of Economics, Gujarat National Law University & Ms. Suman Kalani, Assistant Professor, Pravin Gandhi College of Law, Mumbai
	06:00 PM – 06:30 PM	Session on <i>Monopoly Constitutions? And the pricing of Civil Liberties</i> (Centre Research Activity)	Prof. (Dr.) Ranita Nagar Head of Centre, GNLU Centre for Law and Economics and Professor of Economics, Gujarat National Law University
20th March 2021	09:45 AM – 11:45 AM	Technical Session VII	Dr. Neha Shah Associate Professor (Economics), LJ Institute of Management Studies & Dr. Thomas Felix Assistant Professor of Economics, Tamil Nadu National Law University
	12:00 PM – 12:45 PM	Plenary Session on <i>Anatomy of Judicial Pendency</i>	Prof. (Dr.) Rajas Parchure Officiating Director at Gokhale Institute of Politics and Economics, Pune
	01:00 PM – 02:00 PM	<i>Lunch Break</i>	
	02:00 PM – 04:00 PM	Technical Session VIII	Dr. Malabika Pal Associate Professor of Economics, Miranda House, University of Delhi & Dr. Udayakumara Ramakrishna B.N. Assistant Professor of Law, Gujarat National Law University
	04:30 PM – 06:30 PM	Technical Session IX	Prof. (Dr.) Praveen Kulshreshtha Professor at Department of Economic Sciences, Indian Institute of Technology, Kanpur &

			Mr. Jeet Bhatt Advocate, Gujarat High Court
	06:45 PM – 07:15 PM	Plenary Session on <i>Economic and Legal Aspects of the Consumerism: In the perspectives of Cyberspace</i>	Prof. (Dr.) Panta Murali Prasad Professor at Department of Economic Sciences, Indian Institute of Technology, Kanpur
	07:30 PM – 08:15 PM	Plenary Session on <i>The Why, the How, and the Pitfalls of Empirical Legal Studies</i>	Prof. (Dr.) Thomas Ulen Research Professor, Swanlund Chair Emeritus, University of Illinois College of Law
21st March 2021	09:45 AM – 11:45 AM	Technical Session X	Dr. Rahul Suresh Sapkal Assistant Professor, School of Management and Labour Studies, Tata Institute of Social Sciences & Ms. Kundhavi Suresh Kumar Associate, Linklaters
	11:45 AM – 01:30 PM	Technical Session XI	Dr. Naresh Bodkhe Associate Professor, Gokhale Institute of Politics & Economics & Ms. Sayali Ganu Dabake Founding Partner LexonomiX
	01:30 PM – 02:30 PM	Lunch Break	
	02:30 PM – 04:00 PM	Technical Session XII	Mr. Satya Ranjan Mishra Assistant Professor of Commerce, Gujarat National Law University & Dr. Richa Sharma Assistant Professor of History, Gujarat National Law University
	04:00 PM – 04:45 PM	Plenary Session on <i>The Atrophy of Labour Law in India</i>	Prof. (Dr.) Jaivir Singh Professor at Centre for Study of Law and Governance, Jawaharlal Nehru University
	04:45 PM – 06:30 PM	Technical Session XIII	Dr. T.S. Somashekhar Professor of Economics National Law School of India University

			& Mr. Vivek Pandey Advocate
	06:45 PM – 07:30 PM	Valedictory Session on <i>Law & Economics of Big Data and Social Media Platforms</i>	Prof. (Dr.) Ram Singh Professor of Economics at Delhi School of Economics, University of Delhi