

# GNLUCLE



Certificate Course on the Economics of Constitutional Law (27th to 31th August 2018)



**GUJARAT NATIONAL LAW UNIVERSITY** 

**CENTRE FOR LAW & ECONOMICS** 

#### About the course:

"Would you say the government is run by a few people looking out for themselves or are working for the benefit of everyone?"

The economic study of constitutional law elaborates on this very pertinent question, by using public choice theory amongst other economic tools and revisiting classical legal doctrines and along with concepts which currently exist, for a holistic and fruitful understanding of the subject. From democracy and the separation of powers to legislative intent and constitutional review, the course centers around the main concepts and theories of the constitutional and politics from an economics perspective, while making an attempt to answer this question, which is widely debated and there is growing discourse.

#### Aims:

Appreciate economic models of social decision-making. Understand and apply the economic way of thinking to political and constitutional phenomena. Improve students' critical and reflective thinking skills.

#### Potential benefits:

- ♣ Participants will learn tools and techniques used in the study of law and economics.
- → Participants will get exposure of learning economic analysis of Constitutional Law.
- ♣ Participants will get exposure to Policy think tanks, publishing, government/organizations (national and international level)

# Methodology:

Lectures, case study, data analysis and e-content.

## **Evaluation:**

Project, Viva, GD and Presentation.

## Provisional course schedule:

Date	Durati	Resource	Topic
	on	Person	
27 August 2018	3:30pm	Dr. Nagar	Introduction: Economic analysis of constitutional law
	to		
	4:30pm		
27 August 2018	5:00pm	Dr. Lanneau	Looking at constitutional law without prudence.
	to		The purpose of this lecture will be to introduce students to the
	8:00pm		main ideas and concepts of public choice theory. It will also
			emphasize the differences between traditional legal approaches
			and the law and economics approach.
			Reading: Ramseyer, J. Mark, Public Choice, in Posner, Eric,
			Chicago Lectures in Law and economics, 2000

28 August 2018	3:30pm to 6:30pm	Dr. Lanneau	Representation and democratic election (or why democracy is the worst form of government on earth except for the rest) The purpose of this class will be to address the question of representative democracy and social choices in a representative democracy. The major concepts studied includes the median voter theorem, the Condorcet paradox and the Arrow impossibility theorem.  Reading: Buchanan & Tullock, the calculus of consent, chapter 7 & 8
29 August 2018	3:30pm to	Dr. Lanneau	Legislative process (or why the concept of legislative intent is meaningless)  The purpose of this class will be to address the question of
	6:30pm		The purpose of this class will be to address the question of legislative decision making. How do we make law? What are the consequences of this process on the content of laws? Simultaneously, comments on separation of powers will also be introduced.
			Reading: Shepsle, Kenneth, and Congress is a "they" not an "it": legislative intent as an oxymoron, 12 Int. Rev. Law and Econ. 239 (1992)
30 August 2018	3:30pm to 5:30pm	Dr. Lanneau	The basics of Rent seeking (or is the purpose of regulation public interest?)  The purpose of this lecture will be to address the question of lobbying and its consequences. Is it really a problem? If no, then when does it start becoming a problem? What are the
			consequences of lobbying on the content of regulation? How would it be possible to curb the negative impacts of lobbying?
			Reading: Stigler, George, The theory of economic regulation. Bell Journal of Economics and Management Science 2 (spring): 3-21
30 August 2018	6:00pm to 8:00pm	Dr. Lanneau	The economic impact of constitutions (or why constitutional law matters for economic development?)  The purpose of this lecture will be to stress the impact of
			constitutional provision on economic development. The concept of inclusive and extractive institutions will especially be stressed.
			Reading: Acemoglu & Robinson, Why nations fail? Chapter 1

31 August 2018	3:30pm	Dr. Thakkar	Fiscal Federalism in India: Law and Economics Analysis
	to		
	5:30pm		One-size-fits-all approach vs. decentralization of fiscal system – hard budget constraints vs. soft budget constraint –
			Though, Indian Federalism is described as a quasi-federal
			state; but with regard to financial aspect, states are more autonomous and independent in nature and supporting the
			understanding of this lecture with reference to various
			Finance Commissions. (12 FC, 13FC, and 14 FC).
31 August 2018	6:00pm	-	Exam
	to 7,000000		
	7:00pm		

# Who may participate?

Under Graduate students pursuing & Post Graduate students pursuing (Law, Social Science, Commerce, Management), Professionals and Academicians.

## Fees:

- ♣ GNLU participants- 1000/-
- → Other Participants (Without Accommodation) -1500/-
- → Other Participants (With Accommodation: Non AC Room) -4000/-

# Online payment in the link:

https://www.onlinesbi.com/prelogin/icollecthome.htm?corpid=627430

# Online registration link:

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# Profile of Faculty / Resource Person:

#### Dr. Régis Lanneau

Associate Professor, University of Paris Nanterre/CNAM/Sciences po Co-director of the master program on economic regulation (University of Paris Nanterre) Co-director of the master norms' management and management of norms Co-director of the university diploma, Management of businesses and labor organization Centre de recherche en droit public, FIDES University of Paris Nanterre, France

### Dr. Ranita Nagar

Professor of Economics
Dean of Research and Publications
Director, Center for Law and Economics
Gujarat National Law University(Gandhinagar)

#### Dr. Hiteshkumar Thakkar

Assistant Professor of Economics
Gujarat National Law University (Gandhinagar)

Convener: Co-coordinator: Co-coordinator:

Dr. Hiteshkumar ThakkarMr. A. MarisportDr. Viralkumar MandaliyaAssistant Professor of EconomicsAssistant Professor of LawAssistant Professor of Research

## **Organizing Committee:**

Ms. Shaily Trivedi Mr. Liladhar Patil

Teaching and Research Associate(Law)

Juni. Administrative Assistant

## Mr. Bedanta Chakraborty

Student Convener, GNLU Center for Law and Economics



## **CENTRE FOR LAW & ECONOMICS**

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