



Gujarat National Law University

# 5TH INTERNATIONAL CONFERENCE ON LAW, ECONOMICS & PUBLIC POLICY (VIRTUAL EDITION)

Organised By  
GNLU Centre for Law & Economics



10TH & 11TH  
MARCH 2022

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# ABOUT GUJARAT NATIONAL LAW UNIVERSITY

GNLU is a statutory University established by the Government of Gujarat through Gujarat National Law University Act, 2003. GNLU is recognised by the Bar Council of India (BCI) and the University Grants Commission (UGC). GNLU is a member of the Association of Indian Universities (AIU); the United Nations Academic Impact (UNAI); and, the International Association of Law Schools (IALS). GNLU offers interdisciplinary legal courses in five faculties namely, BA LLB, BCOM LLB, BSC LLB, BSW LLB, BBA LLB; one post-graduate programme namely, LLM as well as doctoral programmes in law and interdisciplinary fields. GNLU also offers PhD in Economics. This course is offered with an interdisciplinary study with law.

## ABOUT CENTRE FOR LAW & ECONOMICS

The Centre for Law & Economics (CLE) is a centre of excellence for research and training in the discipline of Law & Economics (also referred to as the Economic Analysis of Law). The Centre values rigorous work in the discipline and aims to promote awareness of and research in the field. It carries out courses and conferences for scholars, practitioners and students apart from publications on the economic analysis of contemporary legal issues. It aims to produce quality prescriptions for legislators, regulators and government departments and provide clear explanations and guidance to businesses and ordinary citizens alike.

## PhD IN ECONOMICS

Gujarat National Law University offers PhD (Doctor of Philosophy) in Economics. This course is offered as an interdisciplinary study with law.

# 5TH GNLU INTERNATIONAL CONFERENCE ON LAW, ECONOMICS AND PUBLIC POLICY

The subject of 'Law & Economics' or 'Economic Analysis of Law' is concerned with the interface between the subjects of Law & Economics. It permits the greater use of economic tools and concepts to examine and understand the law in addition to recognising the importance of law to the analysis of the economy.

Today, the field of Law & Economics has expanded and transformed subjects such as property, contracts, torts, criminal law and procedure, constitutional law, administrative law, environmental law, family law, etc. Moreover, with further restrictions around the world due to COVID-19, economic policies have evolved impacting major sectors. This calls for a general theme of law and economics for this International Conference. The inherent advantage of this field is that its objective nature permits the legal system to function rationally and more efficiently.

The objective of this conference is to provide an open forum for discussion and discourse on various aspects of law and economics. As a discipline, we see that law and economics is applicable across fields, and has proved to be an extremely beneficial tool for analysis of policies in such areas. With this edition of the conference, we broaden the horizon for discussions by including the 'public policy' element within the existing realm. And, thus envisage greater engagement and academic discussions across multiple subject areas.

# OUR EMINENT SPEAKERS



**Justice Dr. Arjan Kumar Sikri**  
Former Judge, Supreme Court of India



**Shri Sanjay Prasad**  
State Election Commissioner, Gujarat



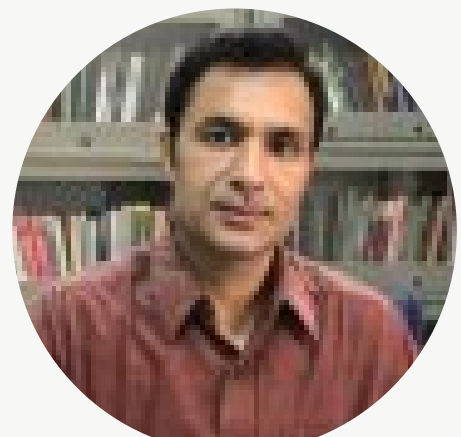
**Prof. Thomas Ulen**  
Research Professor  
Swanlund Chair Emeritus  
University of Illinois



**Prof. Tom Ginsburg**  
Professor of International Law  
The University of Chicago



**Prof. Stefan Voigt**  
Chair for Economic Analysis of Law  
University of Hamburg



**Prof. Ram Singh**  
Professor of Economics  
Delhi School of Economics

# ORGANISING TEAM

## CHIEF PATRON



**Prof. (Dr.) S. Shanthakumar**  
Director, Gujarat National Law University

## HEAD OF CENTRE



**Prof. (Dr.) Ranita Nagar**  
Professor of Economics  
Gujarat National Law University

## CONVENOR



**Dr. Hitesh Kumar Thakkar**  
Assistant Professor of Economics  
Gujarat National Law University

## COORDINATOR

**Mr. Shrey Kapoor**  
Teaching and Research Associate (Law)  
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## ORGANISING COMMITTEE

**Mr. Ishaan Gupta**  
Student Convenor  
Contact: 9033821018

**Mr. Anant Agarwal**  
Student Co-Convenor  
Contact: 9662594851

**Mr. Ayush Gorana**  
Secretary  
Contact: 9602907819

**Ms. Khushi Parekh Ms. Alankrita Pathak Ms. Khushi Rathi Mr. Kumar Kanishk Sinha**

**5th GNLU International Conference on Law, Economics, and Public Policy**

*10th-11th March 2022*

<b>Date</b>	<b>Timings</b>	<b>Session(s)</b>	<b>Panelists</b>
<b>10<sup>th</sup> March 2021</b>	09:30 AM – 09:45 AM	Inaugural Address	<b>Prof. (Dr.) S. Shanthakumar</b> Director, Gujarat National Law University
	09:45 AM – 09:55 AM	Welcome Address	<b>Prof. (Dr.) Mamata Biswal</b> Dean, Academics and Faculty Affairs, and Professor of Law, Gujarat National Law University
	09:55 AM – 10:00 AM	About the Conference and the Centre for Law and Economics	<b>Prof. (Dr.) Ranita Nagar</b> Head of Centre, GNLU Centre for Law and Economics and Professor of Economics, Gujarat National Law University
	10:00 AM – 10:20 AM	Address by Guest of Honour	<b>Shri Sanjay Prasad</b> State Election Commissioner, State of Gujarat
	10:20 AM – 10:50 AM	Address by Chief Guest on <i>The role of judiciary: Law and Economics Perspective</i>	<b>Justice (Retd.) Dr. AK Sikri</b> Former Judge, Supreme Court of India
	10:50 AM – 10:55 AM	Vote of Thanks	<b>Dr. Hiteshkumar Thakkar</b> Member, GNLU Centre for Law and Economics and Assistant Professor of Economics, Gujarat National Law University
	11:00 AM – 12:40 PM	Technical Session I	<b>Prof. Nalin Bharti</b> Professor, Indian Institute of Technology, Patna & <b>Mr. Jeet Bhatt</b> Advocate, Gujarat High Court
	11:00 AM – 12:40 PM	Technical Session II (Parallel Session)	<b>Dr. A Marisport</b> Assistant Professor of Law, Gujarat National Law University & <b>Dr. Chitra Saruparia</b> Assistant Professor of Economics, National Law University, Jodhpur
	<b>12:40 PM – 01:30 PM</b>		<i>Lunch Break</i>

	01:30 PM – 3.15 PM	Technical Session III	<p><b>Dr. Neha Shah</b> Associate Professor (Economics), LJ Institute of Management Studies &amp; <b>Dr. S P Mishra</b> Assistant Professor (Economics), National Law University, Delhi</p>
	03:30 PM – 04:15 PM	Plenary Session on <i>Does choice of contract matter for cost, delivery time, and the quality? Evidence of Indian Highways</i>	<p><b>Prof. (Dr.) Ram Singh</b> Professor of Economics at Delhi School of Economics, University of Delhi <b>Moderator- Prof. (Dr.) Ranita Nagar</b> Head of Centre, GNLU Centre for Law and Economics and Professor of Economics, Gujarat National Law University</p>
	04:30 PM – 06:00 PM	Technical Session IV	<p><b>Dr. Sonal Yadav</b> Assistant Professor in Economics and Public Policy Area, Ahmedabad University &amp; <b>Dr. Hiteshkumar Thakkar</b> Assistant Professor of Economics, Gujarat National Law University</p>
	06:15 PM – 07:00 PM	Plenary Session on <i>Emergency Constitutions – Who has them, who uses them, and are they effective?</i>	<p><b>Prof. (Dr.) Stefan Voigt</b> Chair for Economic Analysis of Law, University of Hamburg <b>Moderator- Prof. (Dr.) Murali Prasad Panta</b> Professor, Department of Economic Sciences, Indian Institute of Technology, Kanpur</p>
<b>11<sup>th</sup> March 2022</b>	10:00 AM – 11:30 AM	Technical Session V	<p><b>Dr. Shivani Mohan</b> Assistant Professor of Economics, Chanakya National Law University, Patna &amp; <b>Dr. Brindpreet Kaur</b> Assistant Professor of Economics, Rajiv Gandhi National University of Law, Patiala</p>
	11:45 AM – 01:15 PM	Technical Session VI	<p><b>Mr. Anurag K Agarwal</b> Faculty of Strategy, Indian Institute of Management, Ahmedabad &amp; <b>Dr. Thomas Felix</b> Assistant Professor of Economics, Tamil Nadu National Law University</p>
	01:15 PM – 02:30 PM	<i>Lunch Break</i>	

02:30 PM – 04:15 PM	Technical Session VII	<p><b>Mr. S. Mohammed Azaad</b> Assistant Professor of Law, Tamil Nadu National Law University, Tiruchirappalli</p> <p>&amp;</p> <p><b>Ms. Shubhangi Roy</b> Research Associate and Doctoral student, University of Munster</p>
04:15 PM – 06:00 PM	Technical Session VIII	<p><b>Prof. (Dr.) Ranita Nagar</b> Head of Centre, GNLU Centre for Law and Economics and Professor of Economics, Gujarat National Law University</p> <p>&amp;</p> <p><b>Dr. Malabika Pal</b> Associate Professor of Economics, Miranda House, University of Delhi</p>
06:30 PM – 07:00 PM	Valedictory Session	<p><b>Dr. T.S. Somashekhar</b> Professor of Economics National Law School of India University</p> <p>&amp;</p> <p><b>Dr. Jagadeesh Chandra T. G.</b> Registrar, Gujarat National Law University</p>
07:00 PM – 07:45 PM	Plenary Session on <i>Nudges and Mandates: Substitutes or Complements?</i>	<p><b>Prof. Thomas S. Ulen</b> Research Professor, Swanlund Chair Emeritus College of Law, University of Illinois</p> <p><b>Moderator- Dr. Hiteshkumar Thakkar</b> Member. GNLU Centre for Law and Economics and Assistant Professor of Economics, Gujarat National Law University</p>
08:00 PM – 08:45 PM	Plenary Session on <i>COVID-19 and Constitutions</i>	<p><b>Prof. Tom Ginsburg</b> Leo Spitz Professor of International Law and Professor of Political Science, University of Chicago</p> <p><b>Moderator- Prof. Nalin Bharti</b> Professor, Indian Institute of Technology, Patna</p>