



Gujarat National Law University

GUJARAT NATIONAL LAW UNIVERSITY

GNLU CENTRE FOR LAW & ECONOMICS



ORGANIZES

ONE DAY SEMINAR

ON

**IBC: The Efficiency Mechanism
in Practice**

27th JULY 2019

Introduction

The Government has enacted the Insolvency and Bankruptcy Code (IBC) in 2016 for consolidating the Insolvency Laws in India and ensuring efficient disposal of insolvency claims. This Act governs the insolvency proceedings of individuals, limited liability partnerships and companies. It has a specified time frame for the speedy disposal of the insolvency proceedings. This Act has created Insolvency Professionals for dealing with insolvency proceedings, including preparation of settlement plans. The IBC is creditor centric and it has reduced the transaction cost of the recovery process. The centre is working in the domain of economic analysis of Insolvency Law. It has decided to conduct the seminar to give the practical knowledge on how IBC proceedings take place, the efficiency of IBC on resolving the insolvency related disputes and how IBC ensure the financial stability in the market.

About the Seminar

This seminar will provide the participants with an understanding of the practical application of the Insolvency and Bankruptcy Code. The Practitioners would be sharing their experiences, which will make the participants to understand how the insolvency process actually works. The seminar will also give the participants an understanding of the bidding process under the IBC. The IBC will be analyzed through the lens of Law and Economics.

Benefits

- Participants will learn the practical applicability of the Insolvency and Bankruptcy Code.
- Participants will understand how the insolvency professional are appointed, what are their powers, duties and responsibilities, how the process of insolvency works and how the bidding process is carried out under the Code.

Date & Duration

27th July 2019 (7:00 hours)

Who may participate?

Students, Academician and Professional & 50 minimum number of intake.

Fees

GNLU participants Rs. 500/-

Other participants Rs. 700/-

Payment link <https://bit.ly/2SKxp1V>

Registration link <https://forms.gle/7gi23so4jvRjjKva8>

Tentative seminar schedule

Sr. No	Time	Duration	Content	Resource Person
1	09:30 am to 09:45 am	00:15 Minutes	Registration	--
2	09:45 am to 10:15 am	00:30 Minutes	Inauguration	--
3	10:15 am to 11:45 am	1 hour 30 Minutes	Role of Insolvency Professionals in Insolvency Proceedings	Mr. Dhinal Shah
4	11:45 am to 1:00 pm	1 hour 15 Minutes	IBC & Tax Implication	Mr. Dhinal Shah
5	1:00 pm to 2:00 pm		Lunch	
6	2:00 pm to 3:30 pm	1 hours 30 Minutes	Bidding under IBC- Three Dimensional Art	Mr. Vishal N Joishar
7	3:30 pm to 4:45 pm	1 hours 15 Minutes	IBC- Procedure <ul style="list-style-type: none">• Applicable forms & procedures of submission of an application• Scenario on the admission of an application	Mr. Vinit Nagar
8	4:45 pm to 5:30 pm	00:45 Minutes	Law and Economics Analysis of IBC <ul style="list-style-type: none">• Free Entry Vs Free Exit• Debtor centric Vs Creditor Centric	Dr. Hiteshkumar Thakkar
9	5:30 pm to 6:15 pm	00:45 Minutes	Law and Economics Analysis of IBC <ul style="list-style-type: none">• Incentive vs Sanction• A Transaction cost and Efficiency	Dr. Ranita Nagar
	07:00 hours			

Resource Persons

Mr. Dhinal Shah
Partner, Ernst & Young LLP,
Ahmedabad, Gujarat.

Mr. Vishal N Joishar
Executive Director, Ernst & Young
LLP, Mumbai, Maharashtra.

Mr. Vinit Nagar
Company Secretaries, M/s Vinit Nagar
& Co. Erstwhile M/s Dave Nagar &
Associates, Gujarat, Ahmedabad

(Prof.) Dr. Ranita Nagar
Professor of Economics,
Director, Centre for Law and
Economics
GNLU, Gandhinagar.

Dr. Hiteshkumar Thakkar
Assistant Professor of Economics
GNLU, Gandhinagar

Organizing Committee Members

Convener

Prof. (Dr.) Ranita R Nagar, Centre Director.

Coordinator

Dr Hiteshkumar Thakkar, Centre for Law and Economics.

Co-coordinator

Mr A. Marisport Centre for Law and Economics.

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Jr Administrative Assistant, GNLU.

Student Coordinators

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CENTRE FOR LAW & ECONOMICS

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