## **Gujarat National Law University**

Gandhinagar, Gujarat, India

Gandhinagar, Tuesday, September 13, 2016

## **GNLU PRESS NOTE**

No. 55/2016

GNLU - Certificate Course on Distress M&A Deals and The Bankruptcy Code

Dear Sir/Madam,

Greetings from GNLU!

The GNLU Centre for Corporate and Competition Law (GCCCL), recently organized the Certificate Course on Distress M&A Deals and The Bankruptcy Code on the 9<sup>th</sup> and 10<sup>th</sup> September, 2016 at Gujarat National Law University, Gandhinagar.

The programme was flagged off by Professor Dr. Mamata Biswal, Coordinator of the Course as well as the Centre Director of GCCCL. Professor Biswal apprised the participants and the audience about the need and nature of the Course. The intensive and interactive Course aimed to provide a unique opportunity to participants to understand and appreciate the application of the recently passed Insolvency and Bankruptcy Code, 2016, as well as its interplay with the distress M&A Deals. She also informed the resource persons of GCCL, its aims and objectives, with its prime aim being to serve as a platform to expand the scope and horizon of corporate and competition law through multidimensional approach and activities.

Over the span of two days, the programme witnessed participation from 30 students from GNLU. The resource persons for the course were Mr. Souvik Ganguly, Partner at BMR Legal; and Mr. Kushal Ramotre, Associate at BMR Legal. They threw light upon the significant provisions of the Insolvency and Bankruptcy Code, 2016 and its possible impact on the distress M&A space. They also emphasised upon how the Code may develop into a game changer in the Indian distress M&A space and have a significant positive impact on how defaulting entities are looked at and possibly revived by interested stakeholders prior to liquidation/bankruptcy.

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For any further queries, please contact Prof. Dr Mamata Biswal, Dean Academic Affairs, GNLU on (mbiswal@gnlu.ac.in) contact number - (8128650803)