



Gujarat National Law University

Gandhinagar, Gujarat, India

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GNLU completes The Advanced Certificate Course in Law and Economics 20th January to 24th January, 2014

GNLU successfully conducts Advanced Level Certificate Course in Law and Economics. The Department of Economics at Gujarat National Law University had conducted the Advanced Level Certificate Course in Law and Economics from 20th January to 24th January, 2014. The faculty of the said course was Prof (Dr) Ariel Porat, who is Alain Poher Professor of Law at Tel Aviv University (Israel) and Fischel-Neil Distinguished Visiting Professor of Law at the University of Chicago (United States of America). Prof Porat has contributed numerous papers and books in this field, many of which are in co-authorship with the pioneers of this field like Prof (Dr) Robert Cooter.

In the Advanced Level Certificate Course, Prof Porat taught the students who have successfully completed Basic Certificate Course in Law and Economics and introduced them to new dimensions of the economic analysis of tort law and the law of contracts. Prof Porat taught the application of the tools of economic analysis to legal issues. He also educated the students how economic analysis of the law can be used to incentivize efficient and welfare oriented behavior of the people.

He dealt in great detail with the topics of Harm-Benefit Interaction, Risk Allocation, Casualty Rules, Liability Rules, Computation of Damages, and Application of Hand Formula cases under Tort Law; application of the concept of Probabilistic Recovery under Tort and Contract Law; and Anti-insurance, Bargain Theory and Default Remedies as Incentive under Contract Law. Prof Porat was also the Guest Speaker in the Faculty Seminar on 'Interface of Law and Economics' which was held in the University on 24th January, 2014.

Prof. Dr. Bimal N Patel, Director, GNLU emphasized the need to have a relook into the interface in Law and Economics in order to ensure an amalgamation of different genres of knowledge into one ocean so as to solve various hindrances of contemporary legal system. Reiterating the commitment of GNLU as a Research based University and as a nodal agency in disseminating legal education in India he called for conjoint action in terms of GNLU being a think tank in the field of Law and Economics in India. Dr.



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Ranita Nagar, Head of the Department of Social Sciences, Associate Professor of Economics was the Director of the Course and she expressed gratitude to Prof (Dr) Porat for sharing his expertise with the student of GNLU. Mr. Hitesh Thakkar, Assistant Professor of Economics (Course Coordinator) expressed the possibility of GNLU emerging as global center for Law and Economics. For further information please contact Mr. Hitesh Thakkar, Assistant Professor of Economics, Gujarat National Law University, at hthakkar@gnlu.ac.in.